

Congress of the United States  
Washington, DC 20515

December 8, 2010

The Honorable Nancy Pelosi  
Speaker of the House  
U.S. House of Representatives  
H-232, The Capitol  
Washington, DC 20515

The Honorable Steny Hoyer  
Majority Leader  
U.S. House of Representatives  
H-107, The Capitol  
Washington D.C. 20515

Dear Madam Speaker and Leader Hoyer:

As members who support both increasing the supply of renewable energy and cost effective ways to generate jobs in our country, we are asking you to include a two year extension of the convertible Treasury Grant Program (TGP) provided under Section 1603 of the American Recovery and Reinvestment Act as reflected in the Domestic Manufacturing and Energy Jobs Act of 2010, in any upcoming tax legislation. This program will create jobs, spur innovation, and support America's leadership in creating a clean energy economy.

The TGP eliminates the need to secure scarce tax equity to finance commercial renewable energy projects and it creates jobs. In the solar industry, independent studies estimate that since the program was initiated in July 2009, the TGP supported the deployment of 1,118 solar energy systems and created roughly 20,000 jobs. If the program is extended, it is estimated to create an additional 65,000 jobs in the solar field and yield a net savings to the government of \$400 million between 2010 and 2016. In the wind energy sector, the TGP saved or created 55,000 domestic jobs. As of October 25, 2010, it has supported over \$18 billion in clean energy investment.

Due to economic conditions, a large gap persists between the total amount of financing renewable energy developers need and the money available in the market. The TGP fills that gap. In addition, the U.S. renewable energy industry is under increasing competition from other countries. For instance, as recently as a decade ago, the U.S. accounted for more than 40% of global solar photovoltaic cell production. In 2008, the U.S. produced only 5% of the world's solar cells, with Europe and Asia leading global production.

We urge you to extend the TGP, including the amendments to this program incorporated in the Domestic Manufacturing and Energy Jobs Act, for two years in any appropriate legislative vehicle before Congress adjourns for the 111<sup>th</sup> Congress. This program has proven that it will increase jobs, increase the market share for U.S. renewable energy companies, and reduce our dependence on foreign sources of energy.

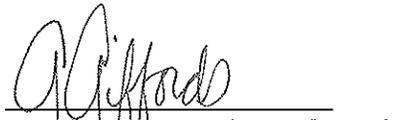
Thank you for your time and support of this important program. We look forward to working with you.

Sincerely,

  
MIKE THOMPSON

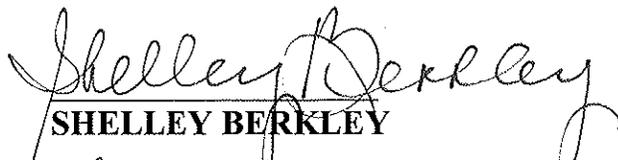
  
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SHELLEY BERKLEY

  
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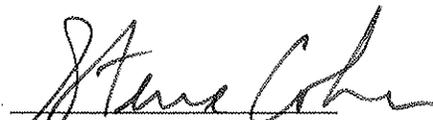
  
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TIM WALZ

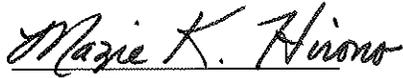
  
JERRY MCNERNEY

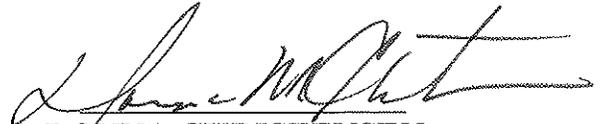
  
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MIKE QUIGLEY

  
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DONNA CHRISTENSEN

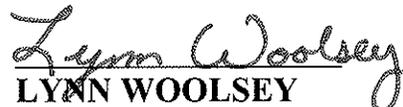
  
CAROLYN MALONEY

  
ALLYSON SCHWARTZ

  
ELIOT ENGEL

  
TIM RYAN

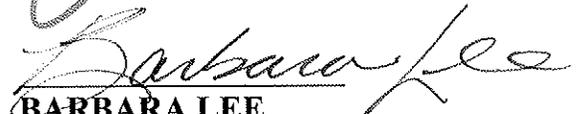
  
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LYNN WOOLSEY

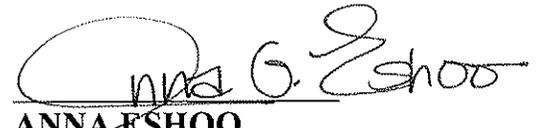
  
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JARED POLIS

  
MARK CRITZ

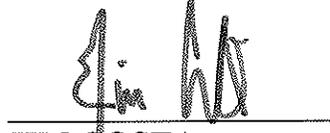
  
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NORM DICKS

Tom Perriello  
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Phil Hare  
PHIL HARE

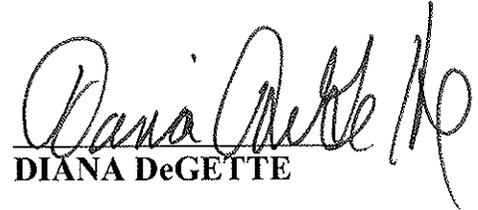
Dina Titus  
DINA TITUS

Kurt Schrader  
KURT SCHRADER

  
EDWARD MARKEY

  
BETSEY MARKEY

  
JOHN SALAZAR

  
DIANA DeGETTE

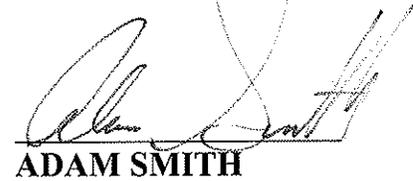
  
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RICK LARSEN

  
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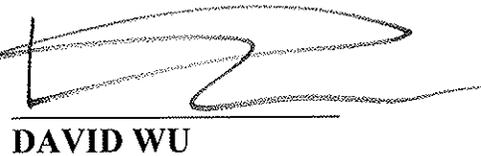
  
DAVE LOEBSACK

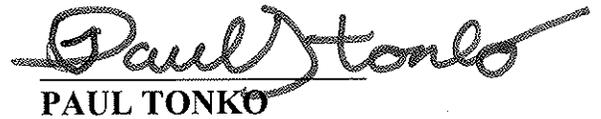
  
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**NIKI TSONGAS**

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**DAN LIPINSKI**

*Steve Israel*

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**STEVE ISRAEL**

*Chellie Pingree*

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*Bill Owens*

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